

COUNTRY	COLOMBIA	PERU	CHILE	MEXICO	ARGENTINA	BELIZE	PANAMA	ECUADOR
Value Added Tax Rate (i.e. IVA, IGV)	19%	18%	15%	16%	21%	0%	0%	14%
Corporate Tax Rate	33%	29.5%	25.5%	30%	35%	0%	0%	22%
Dividend Tax Rate	5%	5%	35%	10%	10% - 35%	0%	0%	10%
Requirement to File Monthly Taxes	Yes	Yes	Yes	Yes	Yes	No	No	Yes
Requirement to File Annual Taxes	Yes	Yes	Yes	Yes	Yes	No	No	Yes
Reporting to what Accounting Standard	ColGAAP and IFRS	IFRS	IFRS	IFRS	IFRS	Not Applicable	Not Applicable	IFRS
Requirement to Invoice Through the National Tax Authority	No	Yes SUNAT	Yes SII	Yes SAT	Yes AFIP	No	No	Yes SRI
Other Key Country Specific Requirements	There are transactional taxes such as CREE that are approx. 2 to 4% of Revenue	There is a financial transaction tax: 0.0005% of the transaction amount	Specific tax in the operational mining income; the tax rate ranges from 0.5 to 5.0% of the mining operational margin	The IEPS is a tax paid by manufacturers, producers or importers of gasoline, diesel and other products (energy and flavoured drinks, tobacco, pesticides and snacks). The tax rates range from 25% to 30.04%.	Duty rates in Argentina vary from 0% to 35%, with the average duty rate at 22.27%. Some products can be imported free of duty (e.g. books).	The above information applies for an "offshore" company, meaning the company does not have a commercial interest within Belize	The above information applies for an "offshore" company, meaning the company does not have a commercial interest within Panama	Additional Capital Gain Tax (CGT) applies